

Assistance for Small Businesses and Nonprofit Organizations

In addition to some of the above-listed grant programs that may assist eligible private nonprofit organizations (e.g., FEMA PA), the following federal programs may assist nonprofit organizations, as well as small businesses, with disaster recovery.

SBA Economic Injury Disaster Loans

The SBA provides Economic Injury Disaster Loans (EIDL) to small businesses and nonprofit organizations suffering economic injury as a result of a disaster. Businesses and nonprofit organizations must be located in disaster areas declared by the President under the Stafford Act, the Small Business Administrator, the Secretary of Commerce, or the Secretary of Agriculture. The maximum loan amount is \$2 million. Loan terms may extend for up to 30 years.⁸⁴ The application period is announced at the time of the disaster declaration. For more information, see CRS Report R44412, *SBA Disaster Loan Program: Frequently Asked Questions*, by Bruce R. Lindsay.

For information on EIDL for COVID-19, see CRS Report R46284, *COVID-19 Relief Assistance to Small Businesses: Issues and Policy Options*, by Bruce R. Lindsay, Adam G. Levin, and R. Corinne Blackford.

Agency: Small Business Administration

Authority: 15 U.S.C. §636(b)

Regulation: 13 C.F.R. §§123.300–123.303

Contact: Office of Congressional Affairs, 202-205-6700

Website: <https://disasterloanassistance.sba.gov/ela/s/>

CFDA Program Number: 59.008

CRS Contact: Bruce R. Lindsay, blindsay@crs.loc.gov, 202-707-3752

SBA Physical Disaster Loans

The SBA provides physical disaster loans to businesses and nonprofits in federally declared disaster areas for uninsured or underinsured physical damage and losses. The application period is announced at the time of the disaster declaration. The maximum loan amount is \$2 million.⁸⁵ Loan terms may extend for up to 30 years. For more information, see CRS Report R44412, *SBA Disaster Loan Program: Frequently Asked Questions*, by Bruce R. Lindsay.

Agency: Small Business Administration

Authority: 15 U.S.C. §636(b)

Regulation: 13 C.F.R. §§123.200–123.204

Contact: Office of Congressional Affairs, 202-205-6700

Website: <https://disasterloan.sba.gov/ela/Information/BusinessPhysicalLoans>

CFDA Program Number: 59.008

CRS Contact: Bruce R. Lindsay, blindsay@crs.loc.gov, 202-707-3752

USDA Emergency Loans for Farms

When a county has been declared a disaster area by either the President or the Secretary of Agriculture, agricultural producers in that county may become eligible for low-interest emergency disaster (EM) loans available through the U.S. Department of Agriculture's Farm Service Agency. Producers in counties that are contiguous to a county with a disaster designation also may become eligible for an EM loan.

EM loan funds may be used to help eligible farmers, ranchers, and aquaculture producers recover from production losses (e.g., when the producer suffers a significant loss of an annual crop) or from physical losses (e.g., repairing or replacing damaged or destroyed

structures or equipment, or replanting permanent crops, such as orchards). A qualified applicant can then borrow up to 100% of actual production or physical losses (not to exceed \$500,000) at a below-market interest rate. For more information, see CRS Report RS21212, *Agricultural Disaster Assistance*, by Megan Stubbs.

Agency: Department of Agriculture, Farm Service Agency

Authority: 7 U.S.C. §1961

Regulation: 7 C.F.R. §764

Contact: Legislative Liaison Staff, 202-720-7095

Website: <https://www.fsa.usda.gov/programs-and-services/farm-loan-programs/emergency-farm-loans/index>

CFDA Program Number: 10.404

CRS Contact: Megan Stubbs, mstubbs@crs.loc.gov, 202-707-8707